ela8 is excited to be leading a breakfast briefing on R&D tax relief for the construction industry, supporting members and guests in navigating the rules of the R&D regimes. Evidence indicates that many eligible construction businesses do not claim sufficient relief, meaning that their R&D activities are more costly than they should be. There are three R&D regimes:

**SMALL COMPANIES**
For small and medium sized companies or SMEs (<500 employees, and <=€100m turnover or €86m on the balance sheet)
Benefit is up to 33.35% of qualifying R&D costs if loss-making, 24.7% if profitable

**LARGE COMPANIES**
For large companies, and SMEs where the work is subsidised or subcontracted
Delivers a taxable credit (R&D Expenditure Credit or RDEC) of 11% of qualifying R&D costs, resulting in a real benefit of 8.9%

**R&D ALLOWANCES**
For any companies incurring capital expenditure on R&D activities
Companies can claim an immediate 100% deduction on the capital cost in year one, creating significant timing benefits

The definition of “R&D” covers a wide range of activities in this sector. If your company engages in innovation or technologically challenging work to improve or develop a design, product, material, service, tool, methodology or process you may be able to claim relief. Understanding the boundaries of eligibility is key to maximising the benefit, ela8 has supported many members in making successful first-time claims and in securing benefits year after year.

**BREAKFAST BRIEFING – 7 FEBRUARY 2018, CIRIA, LONDON**
Join us at CIRIA, Griffin Court, 15 Long Lane, London, EC1A 9PN at 8:30am. During the session we will cover:
- Overview of the regimes, eligibility and qualifying costs
- How to define eligible activity widely and maximise your claim through in depth analysis
- Issues in current practice, HMRC hot spots and avoiding HMRC enquiries
- R&D tax relief in construction – areas of opportunity and how to approach them

Delegate Places are free for members of buildoffsite. A nominal charge of £50 + VAT per head applies to non-members. For payments by credit card contact Accounts on 0207 5493303

0203 740 7172 enquiries@ela8.co.uk