



*build*offsite

R&D Tax relief services

The Research and Development (R&D) tax relief schemes currently provide over £1.1 billion of annual relief to over 10,200 companies.

Should you be one of the beneficiaries?

What is R&D?

Many companies assume they are not eligible, seeing their activities as not R&D but “just” engineering, product development, or manufacturing. **Eligible work can extend into many practical fields such as manufacturing, engineering, construction and software development** and can include improvements to existing products or processes as well as new product development.

What is the benefit?

This can be anything from **7% – 30%** of the qualifying costs, depending on your tax position and status. From 1 April 2013 loss-making Large Companies will be able to claim a cash payment for the first time.

Patent Box

Also from 1 April 2013, the Government has introduced a “**patent box**” whereby profits derived from qualifying patents are taxed at the lower rate of **10%**.

About el8 limited

Buildoffsite works exclusively with el8 who provide a range of services to meet our clients’ needs, whether they are SMEs or large corporate organisations with global operations. el8’s portfolio includes FTSE and other listed entities, as well as a number of large household names.

They often work on a success fee arrangement, where we receive a proportion of the benefit secured.

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