

## **NEWS RELEASE**

**June 2008**

### **Mtech Group Managing Director resigns to create offsite manufacturing super-player**

Darren Richards, Managing Director of Mtech Group, announces his departure from the company at the end of June to create an offsite manufacturing super-player.

Based on an undisclosed but significant investment, Richards plans to turn Elements Europe in to the leading supplier of pod and room module technology when he takes up his position as Chief Operating Officer at the beginning of July.

This move aims to capitalise on Richards' previous experience of running major offsite manufacturing businesses, including Elliott Group, and uses the connections and routes to market established in heading up Mtech Group over the past 8 years.

'Our aim is to make the scale of investment in offsite manufacturing that this industry has been lacking for many years. We plan to build upon the existing expertise within Elements Europe to produce a quality mass customised product range using lean manufacturing techniques', says Richards.

The product range will capitalise on the ground-breaking and award winning CoPod and SoloPod ST technology developed by Elements Europe to date. The product range has recently been expanded further to offer complete room modules for the hotel, MOD and student accommodation sectors.

Richards goes on to say, 'This is a golden opportunity to embrace real design for manufacture and assembly principles by capitalising on the high degree of standardisation and commonality of components between the various product ranges within the Elements Europe portfolio. What we are now doing is bringing scale to this operation by investing in a cutting edge manufacturing facility with a balance of mechanised and automated production processes. We aim to create a truly world-class manufacturing business.'

For further information, or to set up an interview, please do not hesitate to contact Darren Richards using the following contact details:

**Mobile – 07968579920**

**Office – 01691656591**

**Email – [d.richards@elements-europe.com](mailto:d.richards@elements-europe.com)**

**[www.elements-europe.com](http://www.elements-europe.com)**

