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Modular sector 'benefiting from credit crunch'

Companies offering modular construction as a cheaper alternative to traditional builds are benefiting from the slowing UK economy, it has been claimed.

Several modular construction companies have witnessed an increase in demand for their cost-effective manufacturing techniques, as residential building companies seek to tighten the purse strings, according to Contract Journal.

Joint managing director of Spaceover Steven Barratt told the publication: "I think cost and complying with the Code for Sustainable Homes are the primary driver for housebuilders' interest."

He added that Spaceover has just completed the signing of 12 new contracts with major housebuilder clients to license them its modular system.

Britspace tells a similar story, with sales and marketing director Terry Jupp telling the website their annual turnover is expected to increase four-fold in the next year alone.

British Board of Agreement-accredited Britspace has been in operation for over 30 years and its modular building system can be used for projects with spans of up to 12 metres and 12 storeys.

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